



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 30 September 2022 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares resolved by the Ordinary Shareholders' Meeting of May 27, 2022 and initiated following the resolution of the Board of Directors on June 21, 2022 up to n. 100,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 26th September 2022 to 30th September 2022 both total n. 170 of treasury shares (corresponding to 0.003% of the total number of ordinary shares), at a weight average price of Euro 23.1971 for a total counter-value of Euro 3,943.50.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

| DATE | NUMBER ORDINARY SHARES PURCHASED | AVERAGE PRICE (EUR) | TOTAL AMOUNT (EUR) |
|--------------|----------------------------------|---------------------|--------------------|
| 09/28/2022 | 85 | 23.3941 | 1,988.50 |
| 09/30/2022 | 85 | 23.0000 | 1,955.00 |
| TOTAL | 170 | 23.1971 | 3,943.50 |

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 187,067.

Related press release: press release of September 02, 2022, press release of September 09, 2022, press release of September 19, 2022 and press release of September 23, 2022.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 138 million.

Contact details

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Attached

| Fill ID | Fill Date | Fill Time | B/S | Country | Market | Security Ref. | Fill Price | Fill Qty |
|-----------|------------|-----------|-----|---------|--------|---------------|------------|----------|
| 2rkblvCS6 | 28/09/2022 | 16:21:50 | Buy | IT.ico | MTA | INDB | 23,40 | 84 |
| 2rkblv1OE | 28/09/2022 | 10:07:38 | Buy | IT.ico | MTA | INDB | 22,90 | 1 |
| 2s6NUVcM1 | 30/09/2022 | 11:22:59 | Buy | IT.ico | MTA | INDB | 23,00 | 85 |